

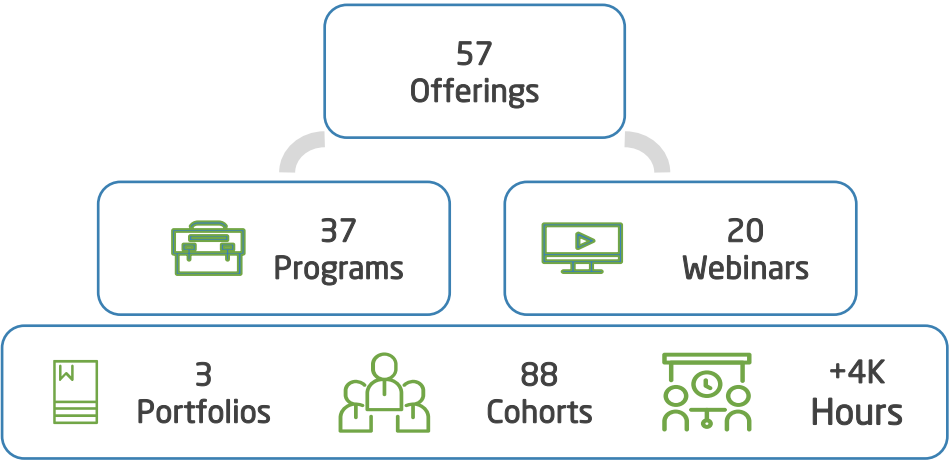
SIDF Academy
أكاديمية الصندوق الصناعي

SIDF
صندوق التنمية الصناعية السعودي

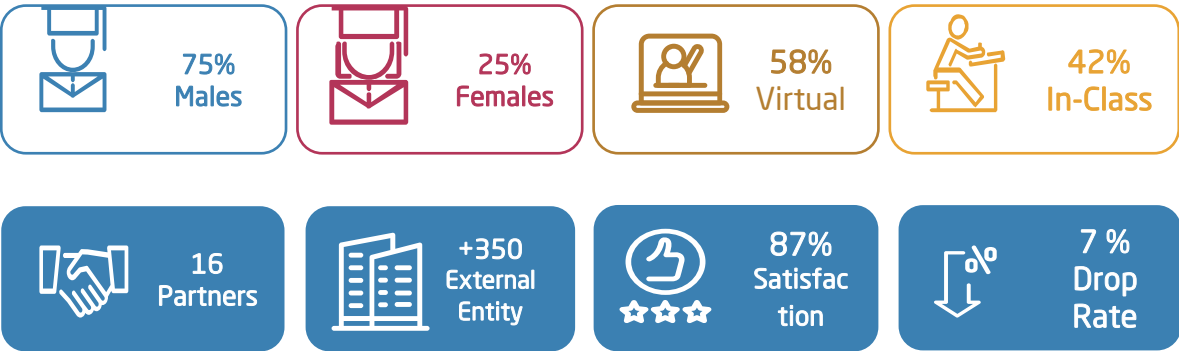
SIDF Academy Annual Report 2022

Classification: [Public](#)

EXECUTIVE SUMMARY



	Registration	Enrolment	Completion
Privet sector	59%	54%	52%
Ecosystem	27%	29%	30%
SIDF	14%	17%	18%
	8,188	4,392	4,080



ACADEMY OVERVIEW

Strategic Overview

Vision

To be the primary knowledge hub building human capabilities in priority sectors in alignment with national objectives.

Mission

Build capabilities of the relevant ecosystems through world-class programs enabled by leading partnerships and cutting-edge mechanisms.

SIDF Academy Objectives

1. Provision of high-quality contemporary programs targeting the national development objectives.
2. Equip human capital with competencies and skills necessary for professional & organizational development.
3. Establish Academic strategic national and international partnerships with leading organizations.
4. Capture new innovative techniques contributing to professional & organizational growth.

SIDF Academy Principles



Impact



Specialization



Alignment



Knowledge Hub

PORTFOLIOS

A. Financial Portfolio

The Financial programs were designed to equip participants with the needed skills to successfully comprehend finance related issues. The academy offered these programs backed by highly experienced in-house finance faculties and in partnership with leading partners such as Fitch Learning, Stanford Center for Professional Development, and Chicago Booth Executive Education. They led rigorous programs in a range of topic areas such as financial analysis & due diligence, accounting for decision-makers, and credit analysis. Due to the high demand, the **Academy increased the number of program offerings by 63% in 2022** with an **overall satisfaction rate of 83%**



83% Satisfaction



1264 Total Registration



14 Programs

#	Partner	Program Types	Cohorts	Provider	# Completion
1	Finance for non-Finance	Open Enrolment	7	SIDF Academy	213
2	Accounting for Decision Makers	Open Enrolment	4	SIDF Academy	99
3	Corporate Finance and Financial Analysis	Open Enrolment	3	SIDF Academy	89
4	Fraud Screening and Detection	Open Enrolment	6	SAFA	93
5	Fraud in Financial Statements	Open Enrolment	1	SAFA	16
6	Certified Investment Financing Professional	Certified	1	Fitch Learning	56
7	CMA Exam Preparatory Program Part 1	Certified	1	SIDF Academy	20
8	CMA Exam Preparatory Program Part 2	Certified	1	SIDF Academy	1
9	Aspiring Finance Professional Training	Customized	1	SIDF Academy	7
10	Economic Forecast for Industrial Leaders	Customized	1	Chicago Booth	39
11	Nokhab Credit 2021- in-house	Nokhab	1	SIDF Academy	33
12	Nokhab Credit 2021-Fitch	Nokhab	1	Fitch Learning	31
13	Nokhab Credit 2021-Stanford	Nokhab	1	SCPD	35
14	Nokhab Credit 2022 in-house	Nokhab	1	SIDF Academy	33
Total			30	5	765

Highest Registered Program Finance for non-Finance

Testimonials:

- "The relevance of the topic (it is a trendy subject), was comprehensive and detailed"
- "Practical knowledge that can be easily applied, case studies, and program materials"



92% Satisfaction



394 Registration



7 Cohorts



PORTFOLIOS

B. Business and Leadership Portfolio

In an effort to embark on a transformative learning journey, programs under this portfolio were designed to accelerate the business and leadership ascent to accrete the participant's career. Program topics were diverse ranging from work-life balance and self-awareness to feasibility study and corporate governance. In 2022, the academy provided 20 programs in collaboration with national and international providers such as London Business School and Silicon Valley Innovation Center among others. These programs were targeting different levels such as c-suite, middle management, and entry-level in the industrial and mining ecosystem. **The total number of participants who completed their training was 915 with an increase of 71% as compared to 2021 with an average overall satisfaction rate of 86%.**



86% Satisfaction



1433 Total Registration



20 Programs

#	Partner	Program Types	Cohorts	Provider	# Completion
1	Business & Leadership	Open Enrolment	1	SCPD	34
2	Leading Creative Transformation in Critical Times	Open Enrolment	1	SCPD	119
3	Corporate Governance	Open Enrolment	3	SIDF Academy	167
4	Feasibility Study	Open Enrolment	3	SIDF Academy	113
5	SIDF Fundamentals of Funding	Open Enrolment	2	SIDF Academy	37
6	Know Your Customer (KYC)	Open Enrolment	7	SIDF Experts	94
7	The Power of Self-Awareness and Emotional Intelligence	Open Enrolment	1	Leoron	16
8	Effective Communication and Interpersonal Skills	Open Enrolment	1	Leoron	25
9	Creative Problem-Solving and Decision-Making	Open Enrolment	1	Leoron	23
10	Planning Prioritizing and Organizing	Open Enrolment	1	Leoron	18
11	Work-Life Balance	Open Enrolment	1	Leoron	24
12	How to Start Your Industrial Project program	Open Enrolment	2	SIDF Academy	38
13	LBS leadership program for LCGPA	Customized	3	LBS	66
14	MIM+ Leadership Gate Alula Trip (Team Building)	Customized	1	Cubex	44
15	MIM+ Leadership Gate Visibility Visits	Customized	1	SVIC	14
16	Nokhab MSD 2021- in-house	Nokhab	1	SIDF Academy	11
17	Nokhab MSD 2021- LBS	Nokhab	1	LBS	34
18	Nokhab PSD 2021-in-house	Nokhab	1	SIDF Academy	10
19	Nokhab PSD 2021-UCB	Nokhab	1	UCB	18
20	Nokhab MSD 2022- Expert Sessions	Nokhab	1	SIDF Experts	10
Total			34	8	915

Highest Registered Program Corporate Governance



92% Satisfaction



302 Registration



3 Cohorts



PORTFOLIOS

C. Innovation and Digitization Portfolio

Emerging technologies foster new products, customer behavior, competitors, and business models. These new technologies are disrupting industries and transforming traditional business functions. In this turbulent business environment, innovation is the key to survival to obtain a competitive advantage.

To keep up with the current trend, the academy offered 2 programs with its reputed partners to support the participants in understanding the digital business models, drive AI adoption to transform organizations and become data-driven digital-first organizations.



87% Satisfaction



315 Total Registration



3 Programs

#	Partner	Program Types	Cohorts	Provider	# Completion
1	Encouraging Digitization & Innovation Strategy in the Industrial Ecosystem	Customized	1	MIT	45
2	Leading in the Age of Data, Digital and AI	Open Enrolment	1	Harvard Profs.	38
3	User Research: Informing Product Decision with Customer Insights	Open Enrolment	1	SCPD	200
Total			3	3	283

Highest Registered Program

User Research: Informing Product Decision with Customer Insights

Testimonials:

- The relevance of the program to today's needs in relation to AI and digitized applications"
- "The lecturers know the content of the course well and deliver it in an interesting approach"



90% Satisfaction



200 Registration



1 Cohorts

CERTIFIED PROGRAMS

Certified Investment Financing Professional Program (CIPF)

SIDF Academy in collaboration with Fitch Learning delivered this program to educate candidates for competency in **finance, credit, investment, and governance-related topics**. The program is sequentially progressive in three levels: foundation, intermediate and advanced. Two types of certification were granted upon completion of either intermediate level or advanced level.

The program was aimed at those who are involved in the financial management of growing industrial organizations, or those working to support them. Firms that benefited mostly included borrowing firms, seeking or managing external credit investments, development Funds under the National Development Fund (NDF), and enabling organizations (those providing regional or industry-specific support or incentives). In 2022, the program was self-paced and live virtual.

CIPF Program levels	Duration	Completion No. (2022)
Foundation	12 weeks	16
Intermediate	12 weeks	17
Advanced	6 weeks	23



87%

Satisfaction
Rate



SIDF
ACADEMY



FitchLearning

CERTIFIED PROGRAMS

CMA Exam Preparatory Program- Part 1 & 2

CMA® (Certified Management Accountant) is a professional certification awarded by the prestigious IMA® (Institute of Management Accountants), dedicated to the management accounting profession. It has become the benchmark for measuring an individual's knowledge and skills in the field of **management accounting** and is globally recognized. CMA professionals play a key role in the financial sector of any organization hence contributing to its growth.

SIDF academy being an approved CMA course provider of IMA in KSA is privileged to conduct CMA exam preparatory programs every year with quality instructions to facilitate CMA aspirants to obtain professional certification. In 2022, CMA, preparatory program parts 1 & 2 been delivered. The details of the program details are as below:



89%

Satisfaction
rate



114

Registered
participants



90

Contact
hours



NOKHAB PROGRAMS

SIDF continued its role in upscaling young calibers through its flagship training for employment program Nokhab. Since Nokhab is a two-year training program, the academy usually manages three batches in each academic year. Nokhab programs are delivered by SIDF academy and its reputed partners through an integrated learning approach (theoretical and practical). In 2022, the Academy celebrated the graduation of 45 trainees in the presence of SIDF chairman H.E Bander Al kharif, Minister of Industry and Mineral Resources & Dr. Ibrahim Almojel, then CEO of SIDF.



NOKHAB in Numbers



5
Training
providers



87%
Satisfaction Rate



1526
Training
hours



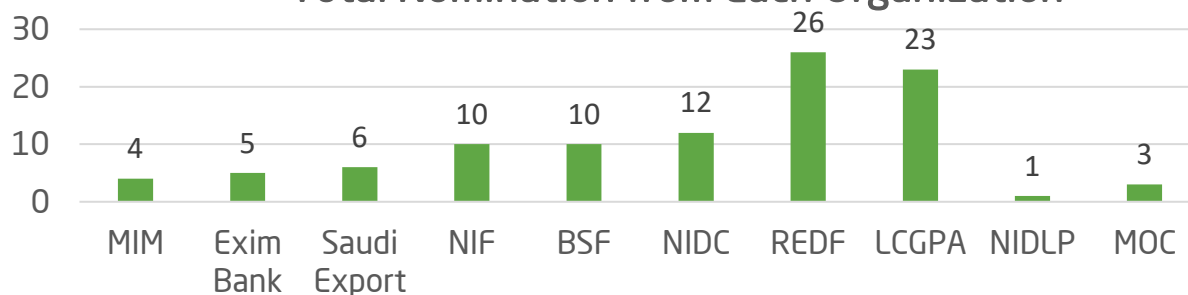
45
Instructors

NOKHAB PROGRAMS

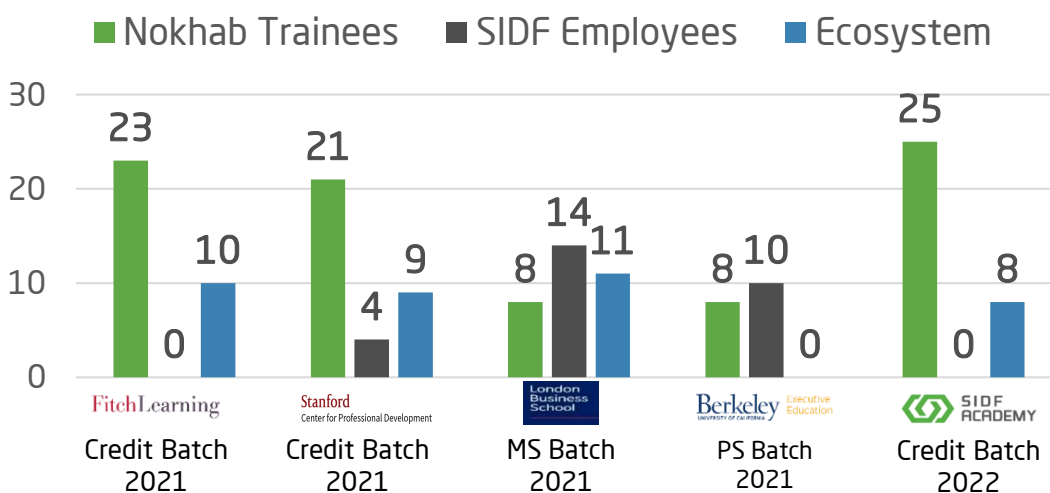
In 2022, the academy continued its efforts to develop the industrial and mining ecosystem of young calibers both internally and with its external partners. A total of **One hundred nominations were received and thirty-eight participants were finally accepted** to join Nokhab trainees in their academic training. The below charts represent a summary of nomination and participation.



Total Nomination from Each Organization



Participants Distribution



CUSTOMIZED PROGRAMS

MIM+ Leadership Gate



الهيئة الملكية للجubil وينبع
Royal Commission for Jubail & Yanbu



الصادرات السعودية
هيئة تنمية الصادرات السعودية



SIDF
صندوق التنمية الصناعية السعودي
Saudi Industrial Development Fund

وزارة الصناعة
والثروة المعدنية
Ministry of Industry and Mineral Resources



برنامج تطوير الصناعة
الوطنية والخدمات
اللوجستية



SAUDI EXIM
بنك التصدير والاستيراد السعودي



هيئة المحتوى المحلي
والمشتريات الحكومية
Local Content & Government
Procurement Authority



7 Programs



44 Completed participants



89% Satisfaction



In its efforts to be the knowledge hub of the industrial and mining ecosystem, SIDF academy continued the MIM+ Leadership Gate Program that was launched during December of 2021. This program was designed to **accelerate the strategic mindset and to create synergy between the leader of our industrial and mining ecosystem to achieve a sustainable growth for the entire ecosystem**. The academy used many new innovative training solutions such as: coaching, bootcamps and think tanks delivered in collaboration with its strategic partners such as SCPD, and Chicago among others.

Top 50 Leaders Event

Breakthrough Innovation to impact Saudi industrial ecosystem



Executive Coaching

Assist leaders in gaining clarity on their leadership styles to become role models and drive impact



Visionary Leadership

- Strategic Thinking
- Building a Culture of Innovation
- A New Leadership Paradigm
- Innovation in the MIM Ecosystem



Leadership Bootcamp: Economic Forecast for Industrial & Mining Leaders

Strategic Risk Management and the Economic Outlook



Alula Trip

Team building workshop



Visibility Visits

Immersing In Silicon Valley: Innovation & Leadership



Think Tank: Digitization Strategy

Encouraging Digitization & Innovation Strategy in the Industrial & Mining Ecosystem
Digital talks: STC, MM, MOI, Aramco, Maaden, SADIA



WEBINARS

SIDF Academy conducted 20 webinars to capitalize on the benefits of virtual learning to disseminate knowledge and ideas on varied subjects related to Energy, logistics, and mining, among others. The contents were bite-sized and of shorter duration with an average of 2 hours to accommodate more participants than an in-person learning session.

5176

Total Registration

2117

Total Attendees

5

Industrial Facilitators and
Regulators Webinars



هيئة المحتوى المحلي
والمشتريات الحكومية
Local Content & Government
Procurement Authority



13

SIDF Experts Webinars

2

Other Webinars



Stanford
Center for Professional Development



WEBINARS

Webinar Title	#Registration	# Attendance
SIDF Experts Webinars:		
Automotive Industry - Development of KSA Ecosystem	218	50
Automotive Industry - Global trends and threats	76	57
Automotive Industry- Sustainable and successful Supply-chain	146	37
Building Operational Excellence & Lean Manufacturing Capability	283	41
Logistics Operations & Supply Chain Management	386	144
Mining - Aluminium Value Chain: Alumina	339	39
Mining - Aluminium Value Chain: Aluminium	218	24
Mining - Aluminium Value Chain: Bauxite	68	31
Renewable Energy – Green Hydrogen	229	30
Renewable Energy – Local Manufacturing Ecosystem	94	24
Renewable Energy – Solar PV Technical & Commercial Trends	157	83
Sustainability and ESG in Industrial Sector	89	30
Sustainability in Industrial Projects	220	28
Industrial Facilitators and Regulators Webinars:		
Saudi Authority for Industrial Cities and Technology Zones (MODON) Webinar	230	21
IPO requirements in TADAWL	24	24
Saudi Standards Metrology and Quality Organization Webinar	247	62
Saudi Food & Drug Authority Webinar	472	127
Local Content and Government Procurement Authority Webinar	457	152
Other Webinars:		
Strategic Financial Planning During Challenging Times	223	113
What is design thinking and why should I care? (Industrial Hackathon)	1000	1000
Total	5176	2117



PARTNERSHIPS

Program Providers

Academic Partner	Program Types	Level
Stanford Center for Professional Development	Nokhab Open Enrolment	- Fresh Graduates - Middle Mgmt. - C-Suite
Centre for Management Development at LBS	Nokhab Open Enrolment	- Fresh Graduates - Middle Mgmt.
Fitch Learning	Nokhab Certified Programs	- Fresh Graduates - Professionals
UC Berkeley Center for Executive Education	Nokhab	Fresh Graduates
MIT Sloan Executive Education	Customized Programs	C-Suite
University of Chicago Booth School of Business	Customized Programs	C-Suite
Silicon Valley Innovation Center	Customized Programs	C-Suite
Saudi Anti Fraud Association	Open Enrolment	Professionals
LERON Professional Development Institute	Open Enrolment	Admins

FitchLearning

Stanford
Center for Professional Development

Berkeley
Executive Education
UNIVERSITY OF CALIFORNIA

SAFA
Saudi Anti Fraud Association
جمعية مكافحة الاحتيال السعودية

LEORON
Professional Development Institute

London
Business School



CHICAGO BOOTH
The University of Chicago Booth School of Business

MIT MANAGEMENT
EXECUTIVE EDUCATION

PARTNERSHIPS

Webinars Partners



MoUs & Agreements:

1. MOU with KAUST

Scope of Cooperation:

- Collaboration in the development and delivery of Joint Programs targeted at SMEs and Local Manufacturers. also, programs in specific industries such as mining and material science.
- Take advantage of the facilities and services provided to hold events and activities that serve both parties' objectives



18 Legal Agreements



Entity	Scope
Fitch	Nokhab- credit analysis program
LBS	MSD program LCGPA customized program
MISK	V-Work Programs
Zero Gravitass	Leading in the Age of Data, Digital and AI program
Stanford	SIDF Hack-a-Thon Credit Analysts Program Business and Leadership Program Leading Creative Transformation in Critical Times
UC- Berkeley	AMENDMENT TO THE PROGRAM DELIVERY AGREEMENT- Nokhab PSD
The University of Chicago	Economic Forecast for Industrial & Mining- (MIM program)
The Massachusetts Institute of Technology	MM+ 20-21 November 2022 customized sessions(MIM program)
Silicon Valley Innovation Center	Leadership program (MIM program)
Bank Saudi Fransi	Nokhab agreement (MSD program)
The Saudi investment Bank	Nokhab agreement (MSD program)
Saudi fund for development	Nokhab agreement (MSD program)
NIDL	Nokhab agreement (MSD program)
LCGPA	Nokhab agreement (MSD program)



Conclusion

Focused on the human capital development, academy's commitment and growth continued in 2022. However, it was not without challenges. Again, we proved to be resilient aided by academy's highly motivated and dedicated teams. Our persistent team efforts worked wonders. As a testimony to our growth, academy was able to serve 350 external entities in 2022 which was 17% more than 2021. Academy doubled its training hours. Drop rate has improved to 17% from 19% of the last year. Overall, the growth of completed number of participants in 2022 was 31%. As the academy grew, we never compromised with the quality of training. Academy managed to enhance the satisfaction rate to 87%.

As we look ahead, an important priority of the academy is to further enhance our impact. Built on our proud legacy and at the same time taken advantage of the opportunity to innovate and bring unique perspective to all our activities, academy has already started to adopt technologically advanced blended learning to reach out to more learners and widening breadth of our product offerings through forging valued partnerships nationally and internationally. With our network of partners and backed by our dedicated team members, we aspire to become best in the industry through excellence in quality program offerings.





Thank You