



SIDF Academy Annual Report 2023

Executive Summary



Financial Programs

Application of new tools relevant to financial operations



Business Programs

Contemporary styles and techniques in business



Innovation & Digitization

Enhance concepts of digitization & innovation



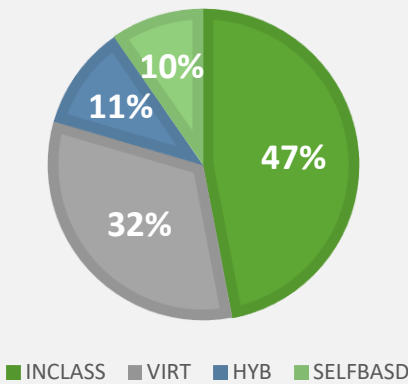
Sectorial Programs

Sector-specific knowledge: Industry, Mining, Energy, and Logistics

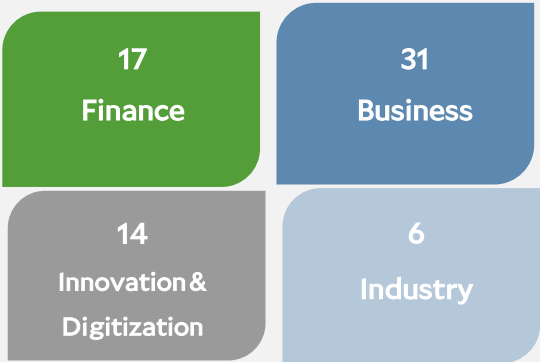
OPE's 40	Webinars 12	Nokhab 8	E-Learning 8
Total Number of Programs 68	Total Number of Cohorts 81	Academy Satisfaction 90%	Academy CSAT rate 93%
Programs registration 5,633	Program Completion 2,064	Webinars Registration 30,372	Webinars Completion 30,122

Executive Summary

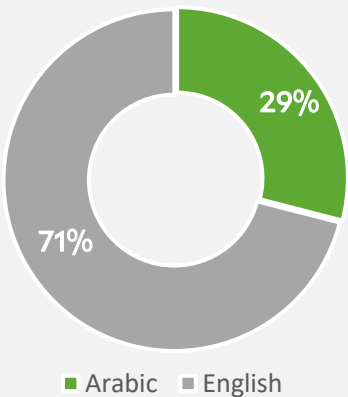
Delivery Type



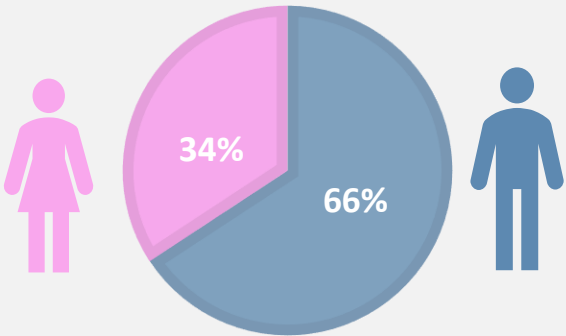
Portfolio



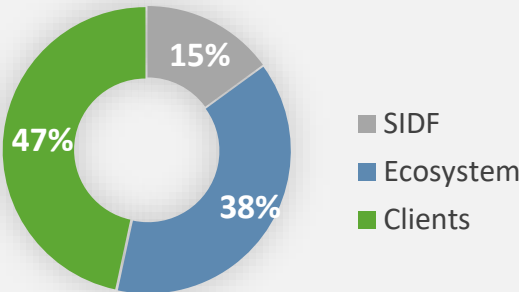
Language



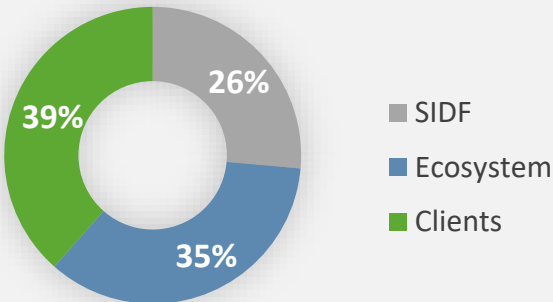
Completion Per Gender



Registration



Completion



Academy Overview

Strategic Overview:

Vision

To be the primary knowledge hub building human capabilities in priority sectors in alignment with national objectives.

Mission

Build capabilities of the relevant ecosystems through world-class programs enabled by leading partnerships and cutting-edge mechanisms.

SIDF Academy Objectives

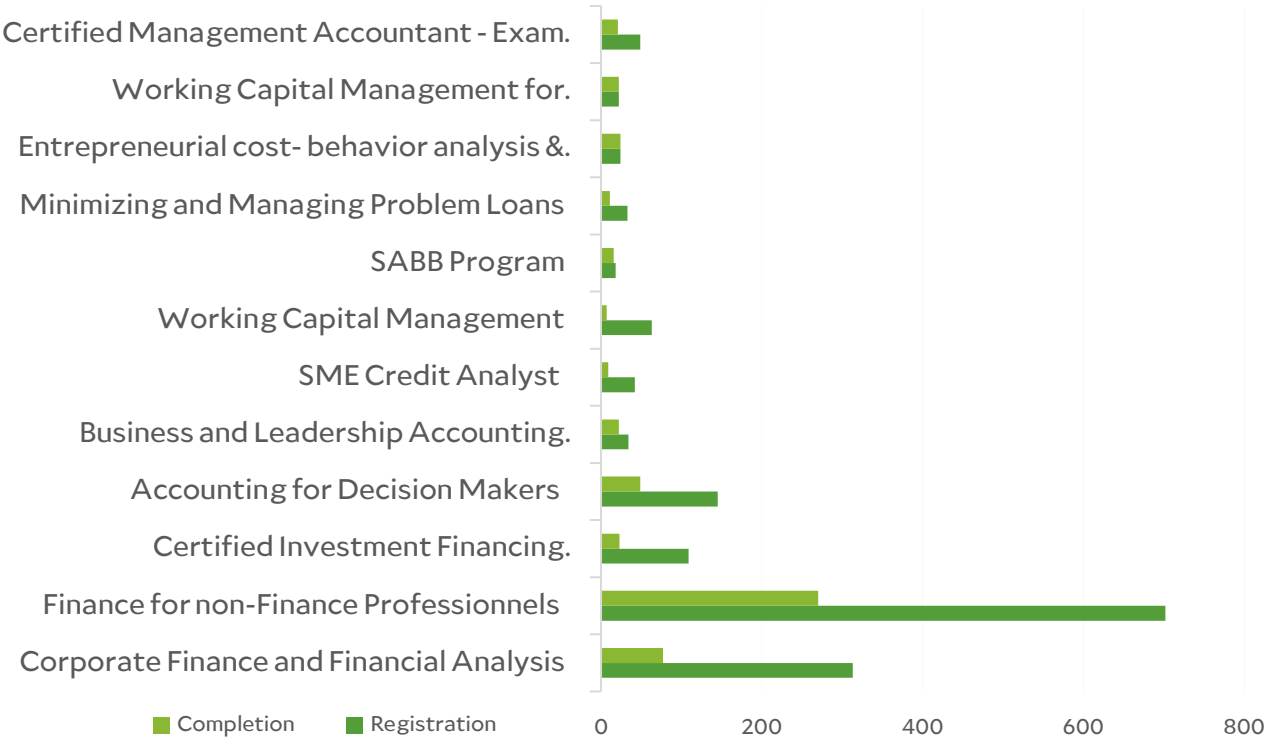
1. Provision of high-quality contemporary programs targeting the national development objectives.
2. Equip human capital with competencies and skills necessary for professional & organizational development.
3. Establish Academic strategic national and international partnerships with leading organizations.
4. Capture new innovative techniques contributing to professional & organizational growth.

Open Enrollment Programs

A. Financial Portfolio:



Entity	Registrations	Completion
SIDF	75	35
Ecosystem	737	243
Clients	894	290
Total	1706	568



Open Enrollment Programs

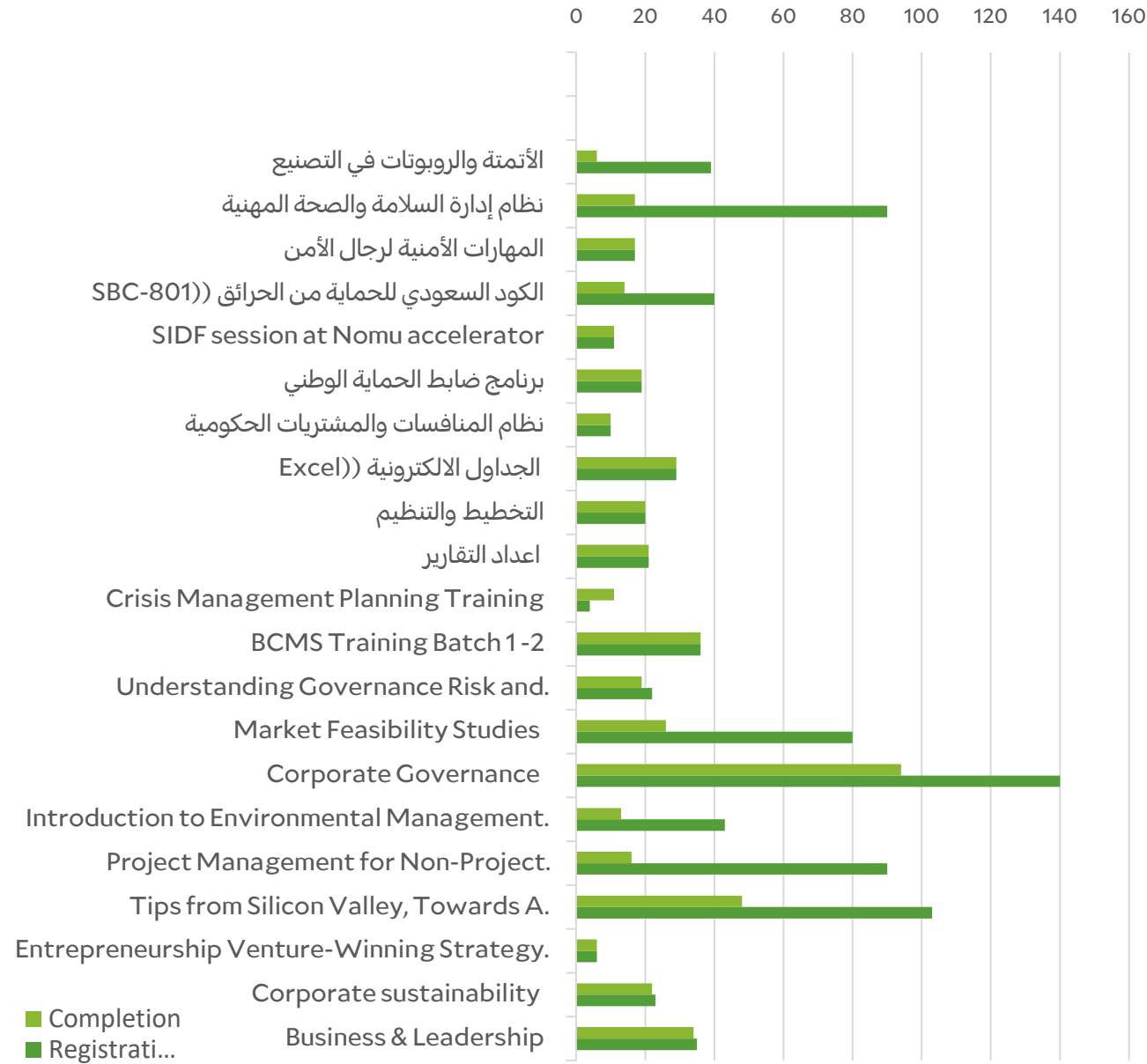
B. Business Portfolio



Entity	Registrations	Completion
SIDF	207	190
Ecosystem	255	120
Clients	460	172
Total	922	482

Open Enrollment Programs

B. Business Portfolio

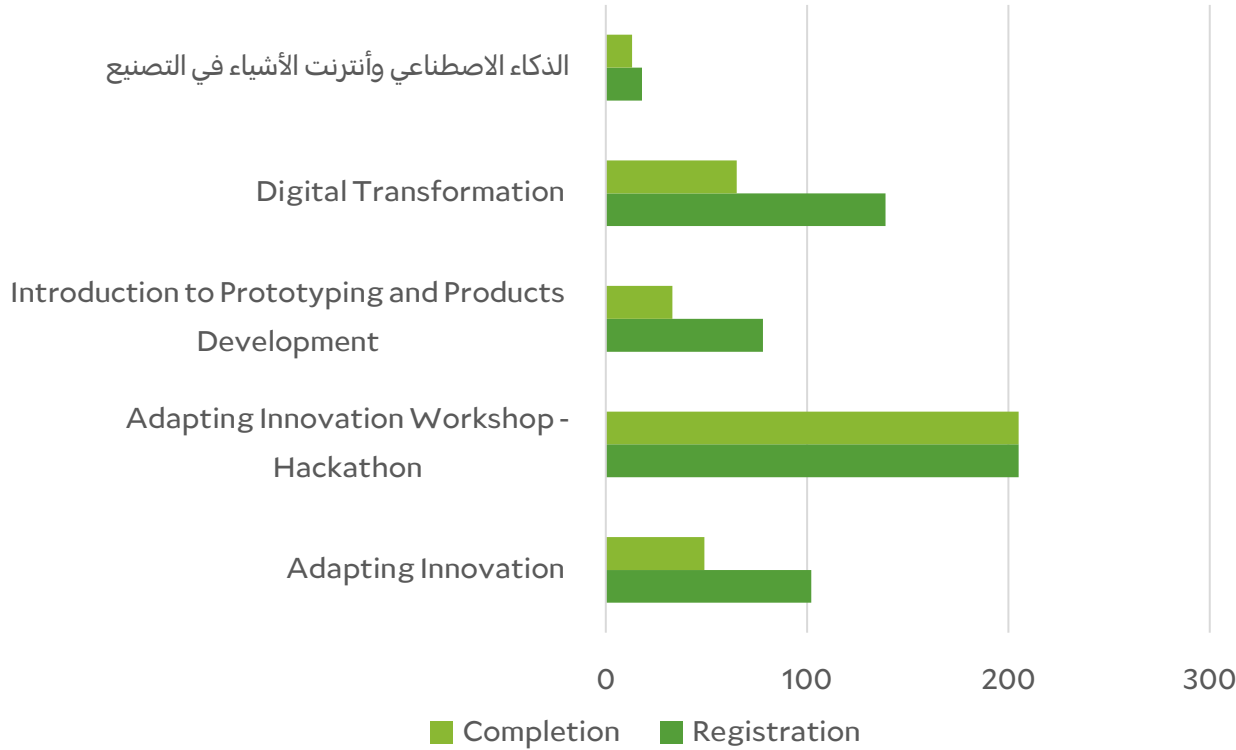


Open Enrollment Programs

C. Innovation and Digitization Portfolio:



Entity	Registrations	Completion
SIDF	81	79
Ecosystem	251	147
Clients	210	139
Total	542	365



Open Enrollment Programs

D. Industry:

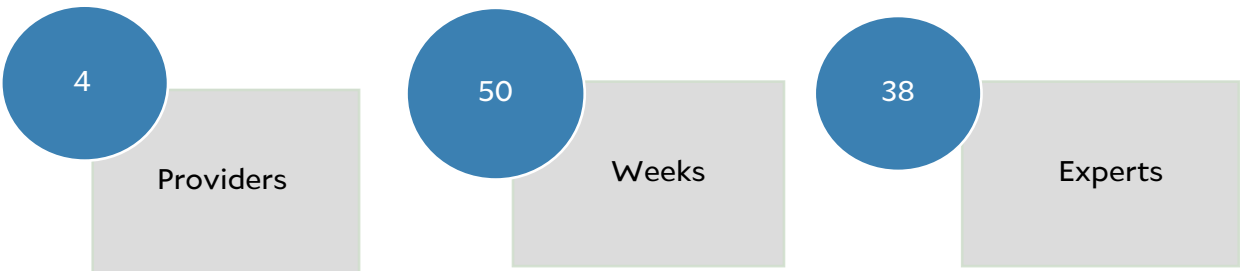
Operational Excellence: Lean Manufacturing Program



Entity	Registrations	Completion
SIDF	10	10
Ecosystem	0	0
Clients	10	10
Total	20	20

Nokhab Programs

SIDF continued its role upscaling young calibers through its flagship training for employment program “Nokhab”. Since it is a two-year training program, the academy manages three tracks in each academic year. Nokhab programs are delivered by SIDF academy and its reputed partners through an integrated learning approach (theoretical and practical).



Nokhab Credit:

SIDF brings together the Credit Nokhab Program to support building comprehensive knowledge necessary to work effectively in the credit sector and the business sector through an intensive learning journey. The credit program focuses on theories and principles relevant to credit operations, financial analysis, and fundamentals of lending.

Nokhab Engineers:

The Nokhab training program for Engineering is designed to build the technical and engineering knowledge needed to conduct economic feasibility studies in the industrial, logistical, mining and energy sectors. The program includes assessing the capital and operating costs of projects and the technologies used in them, including manufacturing methods, building systems, and safety systems, as well as evaluating engineering risks. The program provides the participants with an opportunity for practical training in major industrial and service organizations and companies in various fields.

Nokhab Market Studies:

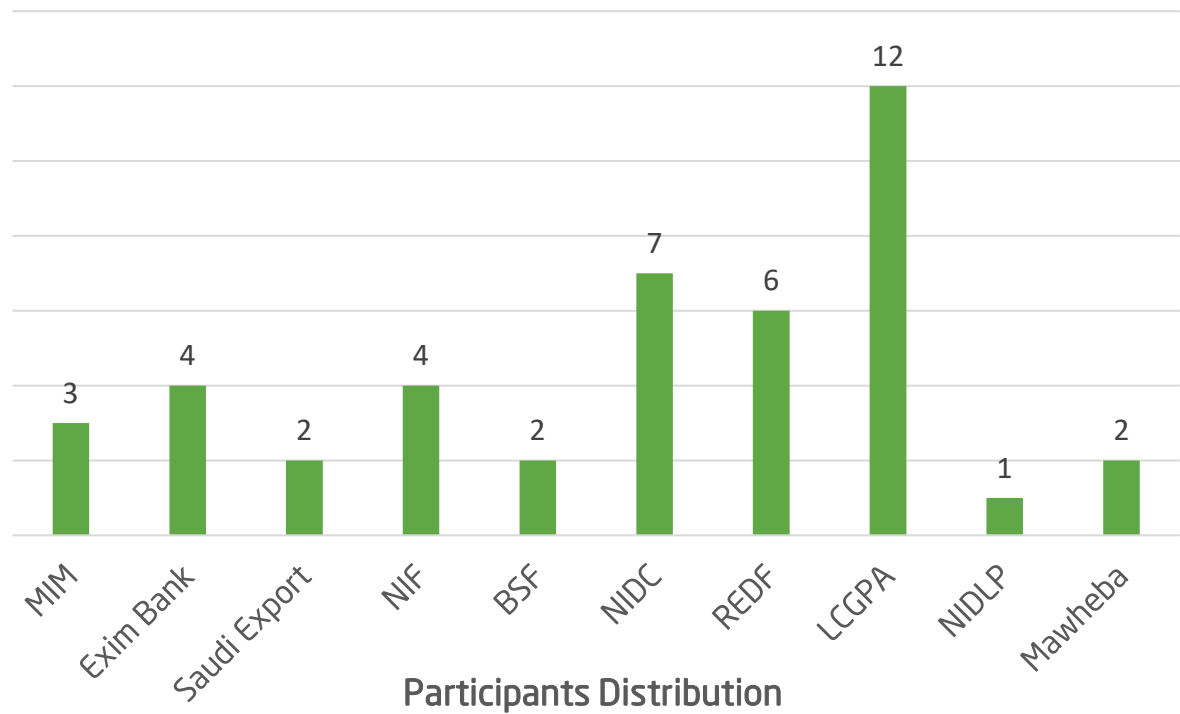
The Market studies program aims to build the scientific knowledge necessary for the project evaluation process by building the necessary skills to assess the current market needs by evaluating the project plan, analyzing the current industry situation, analyzing data, evaluating marketing plans, managing sales and analyzing the technical aspects of the projects submitted for financing. The program also aims to train the participants on the skills of predicting the future of industrial projects to determine their suitability for financing.

Nokhab Programs

Nokhab External Recruitment:

In 2023, the academy continued its efforts to develop the industrial and mining ecosystem of young calibers both internally and with its external partners. A total of One hundred nominations were received and forty three participants were finally accepted to join Nokhab trainees in their academic training. The below charts represent a summary of nomination and participation.

Total Nomination by External Entities



Nokhab Programs

Nokhab Graduation:

In Nov 2023, the Academy celebrated the graduation of 43 trainees in the presence of SIDF chairman H.E, Minister of Industry and Mineral Resources & CEO of SIDF& EXIM Bank.



Certified Programs

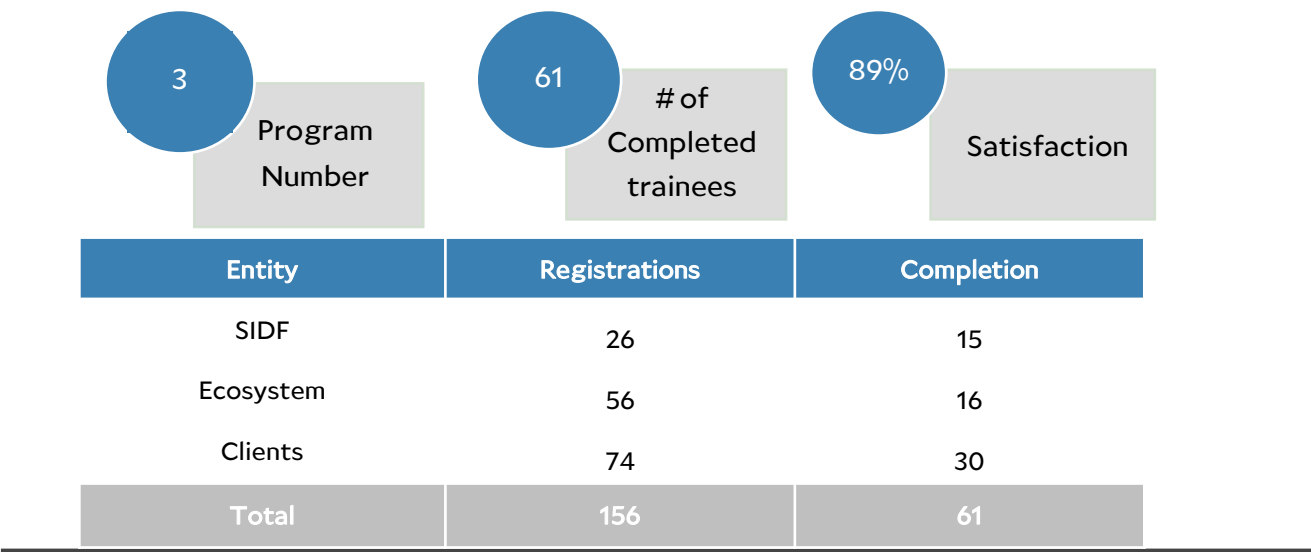
Certified Investment Financing Professional (CIFP)

SIDF Academy in collaboration with Fitch Learning delivered this program to educate candidates for competency in **finance, credit, investment, and governance-related topics**. The program is sequentially progressive in three levels: foundation, intermediate and advanced. Two types of certification are granted upon completion of either intermediate level or advanced level.

The program aim at those involved in financial management of growing industrial organizations, or those who support them. Firms that benefited mostly included borrowing firms, seeking or managing external credit investments, development Funds, and enabling organizations (providing regional or industry-specific support or incentives). In 2023, the program was self-paced and live virtual.

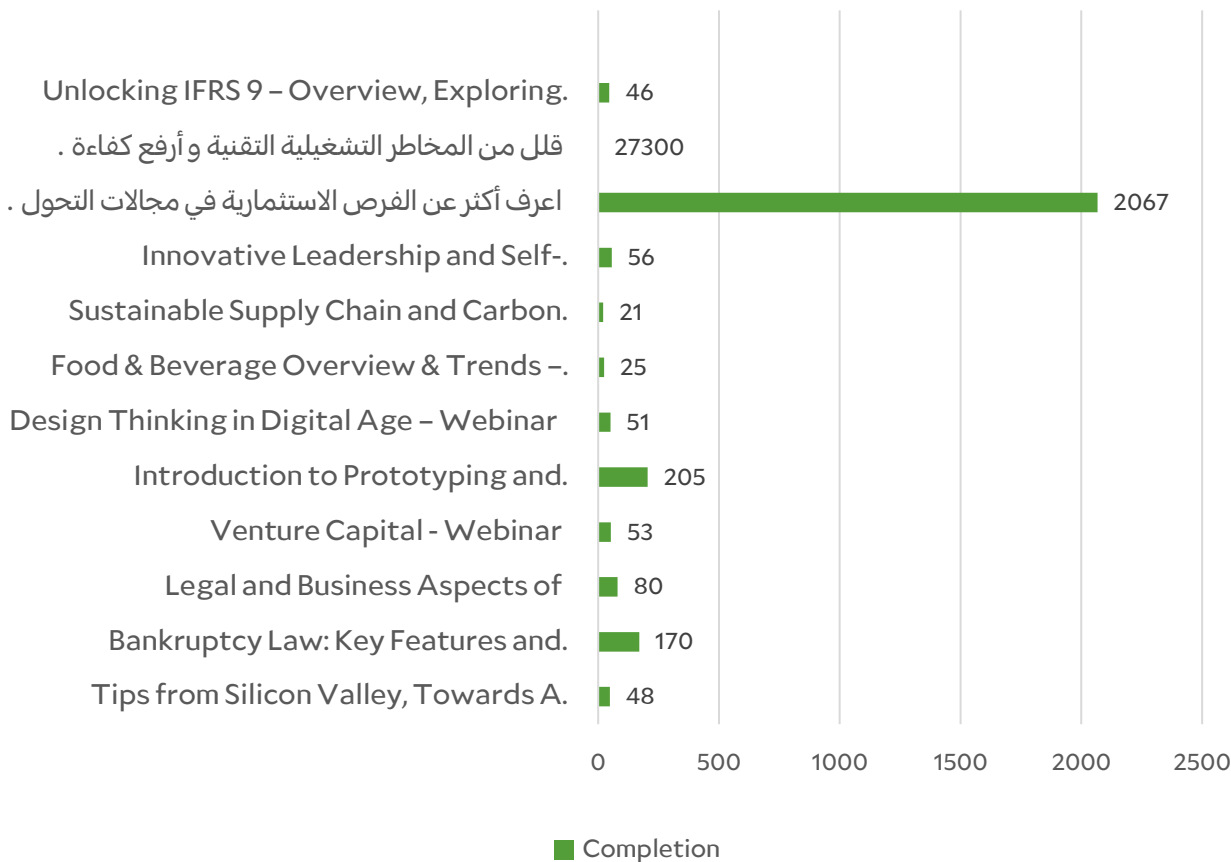
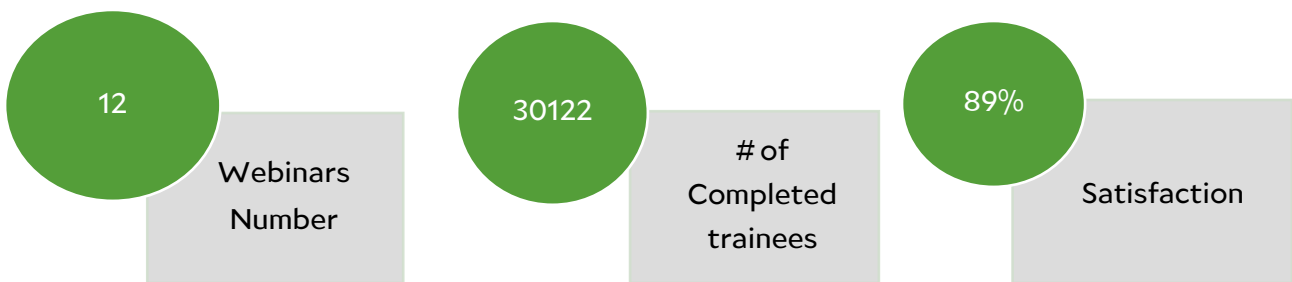
Certified Management Accountant - Exam Preparation 1

CMA[®] (Certified Management Accountant) is a professional certification awarded by the prestigious IMA[®] (Institute of Management Accountants), dedicated to the management accounting profession. It has become the benchmark for measuring an individual’s knowledge and skills in the field of management accounting and is globally recognized. CMA professionals play a key role in the financial sector of any organization hence contributing to its growth. SIDF Academy, being IMA’s Platinum CMA Course provider, ensures the highest quality of exam preparation to earn that certification.



Webinars

SIDF Academy conducted 12 webinars to capitalize on the benefits of virtual learning to disseminate knowledge and ideas on varied subjects related to digital transformation, Energy, logistics, and mining, among others. The contents are designed to disseminate knowledge on trending areas and accommodate more participants than an in-person learning session.



E-Learning

In order to reach grater audience with flexibility , SIDF academy started to provide programs in e-learning mode, enabling learners to obtain the necessary skills and knowledge remotely in a cost-effective way. During 2023, Academy along with Misk, Monshaat and NELC's FutureX platform delivered 8 programs with 2322 registered participants. By end of 2023, 507 completed their trainings successfully. The rest will continue to completed during 2024. SIDF Academy made partnership with National E-Learning Center (NELC) to use FutureX platform which is one of NELC's initiatives . This initiative aim to empower eLearning sector in the Kingdom of Saudi Arabia by providing services and initiatives to achieve integration in the ecosystem through local and global partnerships. SIDF Academy acquired 400 licenses (can be used multiple times) in FutureX to be used within a year (starting from Aug 2023 and will continue till July 2024).



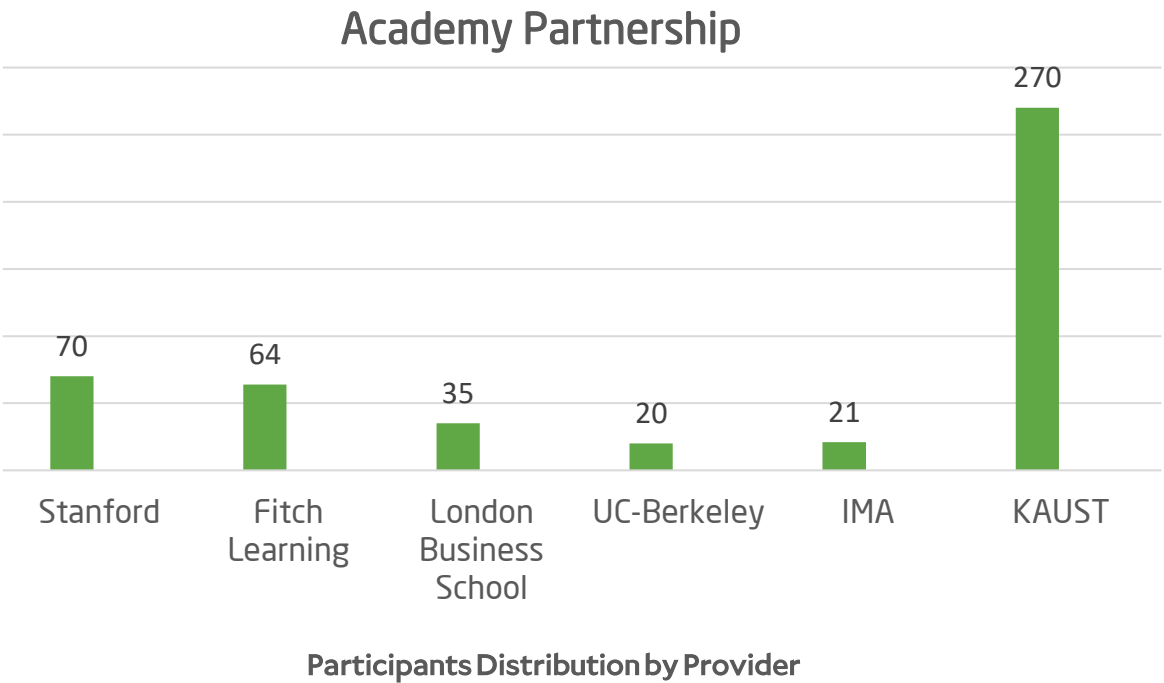
E-Learning Courses

1. Misk V-Work Experience
2. كيف تبدأ مشروعك الصناعي
3. IT infrastructure operations
4. Applications Development and Integrations
5. Applications maintenance and support
6. IT security Implementation and operations
7. IT Governance and Quality
8. مغامرة ريادة الاعمال

Partnerships

1. Academic Partnership:

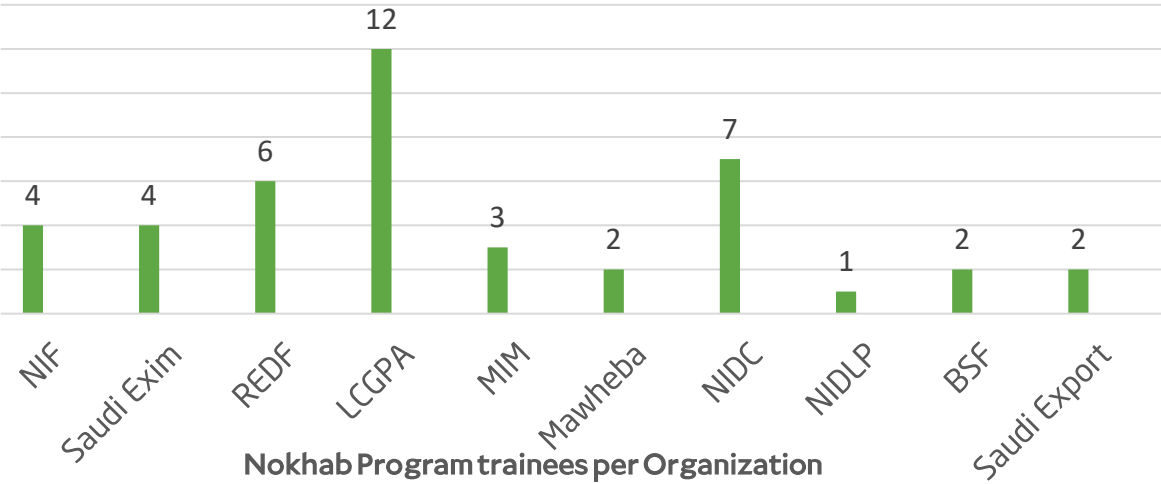
Over the years, SIDF academy built a strong network of academic partnerships with the world’s reputed universities and institutions to offer rigorous high-quality training programs virtually and in person. Through its partners, the academy was able to create a synergistic effect in its learning outcomes and widened its program impact. In 2023, programs were delivered by various SIDF Academy partners with a total of 480 trainee.



Partnerships

2. Strategic Partners:

SIDF Academy have a solid strategic partners with national organizations and universities to provide training programs and webinars in deferent fields were provided to+ 350 organizations distributed between Ecosystem and the privet industrial sector.



Training Evaluation

The Kirkpatrick model

This is a globally recognized model of evaluating the efficacy of training within an organization . The evaluation is done in 4 levels : Reaction , Learning , Behavior and Return . In 2023 , academy planned and conducted up to level 3 evaluation . Level 3 assessment is crucial because it not only demonstrates whether the trainee has absorbed the knowledge but also reinforces that training is applicable in a specific job context.

2020	2021	2022	2023
90%	85%	87%	90%



Level 1: Reaction

The degree to which participants find the training favorable, engaging, and relevant to their jobs



Level 2: Learning

The degree to which participants acquire knowledge, skills, attitude, & commitment based on their participation in the training



Level 3: Behavior

The degree to which participants apply what they learned during training when they are back on the job

Tool

All academy programs satisfaction survey

Tool

Nokhab programs modules assessment

Tool

Supervisor assessment

Institutional License for E-Training from National E-Learning Center



The Saudi Industrial Development Fund Academy has obtained the Institution's License for E-Training from the National E-Learning Center, after successfully meeting all required criteria adopted by NELC, which emphasizes SIDF Academy's readiness to provide e-learning and training.

The vision and mission of NELC are in line with the objectives of SIDF in delivering reliable and accessible education, in addition to providing the employees of SIDF as well as the industrial ecosystem and private sector with flexible, interactive, and reliable learning and offering opportunities for them to compete locally and globally.

Conclusion

Focused on the human capital development, academy's commitment and growth continued in 2023. However, it was not without challenges. Again, the Academy proved to be resilient aided by academy's highly motivated and dedicated team. Academy persistent efforts worked wonders. As a testimony to Academy growth, it was able to serve more than 350 external entities in 2023.

Overall, the growth of completed number of programs in 2023 was % 54. As the academy grew, it never compromised with the quality of training. Academy managed to enhance the satisfaction rate to 90%.

Looking ahead, an important priority of the academy is to further enhance its training impact. Built on SIDF proud legacy and at the same time take advantage of the opportunity to innovate and bring unique perspective to all activities, academy has already started to adopt technologically advanced blended learning to reach out to more learners and widening breadth of its product offerings through forging valued partnerships nationally and internationally. With Academy network of partners and backed by the dedicated team members, SIDF Academy aspire to become best in the industry through excellence in quality program offerings.



Thank You